Disinvestment of CCIC, NHDC and NEEPCL

1004. SHRI N.R. DASARI:
SHRI V.V. RAGHAVAN:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government are considering a proposal to disinvest the Central Cottage Industries Corporation of India Ltd. (CCIC), National Handloom Development Corporation Ltd. (NHDC) and the North Eastern Electric Power Corporation Ltd. (NEEPCL); and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SU. THIRUNAVUKKARASAR): (a) and (b) The following recommendations have been received from the Disinvestment Commission.

(i) The entire shareholding of the Government in Central Cottage Industries Corporation of India Ltd. (CCIC) should be disinvested in favour of a strategic buyer by the competitive bidding route.

(ii) National Handloom Development Corporation Ltd. (NHDC) should not be disinvested as long as the 'Hank Yarn Obligation Scheme' for Yarn Modernising Mills, and "Mill Gate Price Scheme' (MGPC) are continued as NHDC as the only authorised agency to implement the latter scheme. If MGPS is discontinued, NHDC should be disinvested.

(iii) In the case of North Eastern Electric Power Corporation Ltd. (NEEPCL), the Commission has recommended disinvestment of 51% of Government's equity in favour of a Strategic Partner through the competitive bidding route, together with necessary manpower rationalisation and captial restructuring.

No decisions have been taken on the recommendations of the Disinvestment Commission.

Disinvestment policy

1005. SHRI RAJKUMAR DHOOT: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government have not finalised their